

373 S High Street, 17th Floor Columbus OH 43215 (614) 462-3438 (614) 462-7167 (F)
Richard\_Cordray@co.franklin.oh.us
www.co.franklin.oh.us/treasurer

**Contact: Michele Pearson** 

614-462-3379

For Immediate Release October 20, 2004

## CORDRAY POSTS STATE UNCLAIMED FUNDS TO WEBSITE!

Check out who's top dollar in your community

In an effort to help people find money owed to them, Franklin County Treasurer Richard Cordray will next week post the top ten individual amounts of unclaimed funds in each community to the Treasurer's website located at <a href="http://www.franklincountyohio.gov/treasurer/">http://www.franklincountyohio.gov/treasurer/</a>. The following seventeen communities have listings: Bexley, Canal Winchester, Columbus, Dublin, Gahanna, Grandview, Grove City Groveport, Hilliard, New Albany, Obetz, Pickerington, Reynoldsburg, Upper Arlington, Westerville, Whitehall, and Worthington.

Every year, the Unclaimed Funds Division of the Ohio Department of Commerce provides each county treasurer in Ohio with a listing of owners of unclaimed funds in their county. Over 295,000 Franklin County residents are owed money on this list, ranging from William Johnson (address unknown) who is owed \$619,000 to Charles Evans (Hilliard) who is owed 1 cent. Those who find themselves with a listing of "\$0" should not lose heart. "That just means the state is holding assets of an undetermined amount, such as stock certificates, safety deposit boxes, or even valuable coins," said Treasurer Cordray. Sources of unclaimed funds can include bank accounts, security deposits, life insurance policies, stock dividends, etc. The number of unclaimed funds claimants rose by 53,000 in Franklin County this year alone, primarily due to the demutualization of certain insurance companies.

"This year we have made an unprecedented effort to help people find money that is owed to them," said Cordray. "We have taken the Treasurer's office off the 17<sup>th</sup> Floor in downtown Columbus into the main streets of our Franklin County communities through our participation in festivals, fairs, public forums, and expos. This work has accomplished significant results."

According to Cordray, his office has notified taxpayers of over \$93,000 owed to them through these community events. That's up from about \$6,000 last year.

"Posting the top amounts of unclaimed funds to the Internet is just one more attempt to restore significant sums of money to its rightful owners," said Cordray. "Our hope is that residents and businesses in each community will check out our website and do their part to inform the owners of unclaimed funds. I can't think of a better way to be a good neighbor."